Funds recieved from New Holland Agriculture











AGREEMENT

Project - Supporting Straw Management Solution by providing New Holland Equipment to prevent crop burning in Akma Village of Acharya Narendra Deva University of Agriculture and Technology, Kumarganj, Ayodhya-224229 (U.P.):

Selected by the CNH Industrial (India) Private Limited under its CSR Policy in the calendar year 2020.

This Agreement dated 7th November, 2020 (Effective Date) contains the terms and conditions for Project – Supporting Straw Management Solution by providing New Holland Equipment to prevent crop burning in Akma Village of Ayodhya District through Acharya Narendra Deva University of Agriculture and Technology, Kumarganj, Ayodhya-224229 (U.P.).

The CSR Project under this Agreement is driven by way of support led by CNH Industrial (India) Private Limited by providing to the Acharya Narendra Deva University of Agriculture and Technology, Kumarganj, Ayodhya-224229 (U.P.), the CNH Agriculture Equipment comprising of 1(Que) Tractor(New Holland Model 3600-2) with 1 (One) Baler (Model BC 5060), 1 (One) Rake (Model RKG 129), 1(One) Mulcher (ModelShredo 7 Ft),& spare kit (hereinafter collectively referred to as CSR Equipment) to support the Government initiative to prevent crop/ straw residue, creating awareness of the benefits of straw management solutions, explaining the possible revenue streams/options available on baler output (straw bales) creating awareness on environmental hazards of straw

Page 1 of 21

377

Dy. Director Research N.D.U.A.T.Kumargani Faizabad 100/=

भाग तथा पता गाम जिल्ला पुर अगे । जिल्ला पुर जिल्ला पुर अगे । जिला पुर अगे । जिल्ला पुर अगे

burning. The total amount of CSR Contribution incurred by CNH Industrial (India) Private Limited under this CSR Agreement shall cover for the (a) value of the CSR Equipment provided to Acharya Narendra Deva University of Agriculture and Technology, Kumarganj, Ayodhya-224229 (U.P.) is INR 2100000/- Indian Rupees Twenty one Lakhs only (b) RTO registration and related expenses, (c) one time prepaid first year insurance premium and (d) the onetime cost of transportation to the office of Acharya Narendra Deva University of Agriculture and Technology, located at Kumarganj, Ayodhya-224229 (U.P.).

Agreement dated 7th November, 2020 (Effective Date) contains the terms and

conditions for Project

CNH INDUSTRIAL (INDIA) PRIVATE LIMITED, a company incorporated under the provisions of Companies Act, 1956, having its registered office at Level 4, Rectangle 1, Commercial Complex. D-4, Saket, New Delhi 110017, Corporate Office at 3rd Floor, Plot No. 14A, Sector - 18, Maruti Industrial Complex, Gurugram, Haryana - 122015, and Tractor Manufacturing Plant at Industrial Plot No. 03, Udyog Kendra, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh - 201 306(hereinaster referred to in as the "CNH Industrial").

Represented by Mr.Mohit Sugla (Chief Accounting Officer)duly empowered to act and bind CNH Industrial (India) Private Limited

To:

Acharya Narendra Deva University of Agriculture and Technology, Kumarganj, Ayodhya-224229 (U.P.), having its head office at Acharya Narendra Deva University of Agriculture and Technology, Kumarganj, Ayodhya-224229 (U.P.). (Hereinafter referred to as "Department") acting through Dr. Shambhoo Prasad, Dy. Director Research, Acharya Narendra Deva University of Agriculture and Technology, Kumarganj, Ayodhya-224229 (U.P.).

CNH Industrial and the Department, hereinafter collectively be referred to as "Parties" and individually as "Party"). WHEREAS, in compliance to Corporate Social Responsibility ("CSR") obligations under the Companies Act, 2013 ("Companies Act") and Companies (Corporate Social Responsibility Policy) Rules, 2014 ("CSR Rules"), CNH Industrial to be socially responsible and undertake any of the prescribed activities under Schedule VII of the Companies Act, CNH Industrial Z () A () C ()

with the Department to meet its CSR obligations under the Companies Act.

Whereas for implementation of its selected corporate social responsibility activity, CNH Industrial has considered and selected the proposal from the Department for execution of the Project (herein referred to as "Project") on terms and conditions as contained herein.

By signing this Agreement and accepting the CSR Contribution, the Department through its duly authorized signatory, makes the representations and agrees to the obligations and conditions below, including the Annexures which constitute an integral part of this Agreement.

The Parties hereto agree that the aforesaid recitals shall form the integral and operative part of this
Agreement and shall be treated as covenants hereof.

2. Interpretation

In this Agreement unless the context otherwise requires:

Jy. Direckor Rescurs N.D.U.A.T.Kumargani Faizabad

- (a) The annexures are incorporated herein and shall form integral part of this Agreement.
- (b) Words denoting the singular number shall include the plural and vice versa.
- (c) Words denoting any gender shall include all genders.
- (d) Where a word or phrase is defined, other parts of speech and grammatical forms of that word or phrase shall have the appropriate corresponding meaning.
- (c) Words denoting natural persons shall include corporations and vice versa.
- (f) Headings are for convenience only and shall not affect interpretation.
- (g) References to any Party in this Agreement shall include the Party's successors and permitted assigns.
- (h) References to Clauses and annexures are to clauses and annexures of this Agreement.

3. Purpose of the CSR Contribution

The purpose of this CSR Contribution is to support Straw Management as Crop Burning Solution through the Department by providing CSR Equipment for Straw Management Solution of New Holland Equipment to the Department to prevent crop burning in **Ayodhya District**.

(Hereafter referred to as the "Project"), the details are described in Annex I.